

### UPSTREAM

- Onshore Natural Gas
- Offshore Exploration and Production
- Gas Monetization

### DOWNSTREAM

- Refineries
- Bulk Fuel Terminals/Distribution Terminals
- Athabasca Oil Sands Project (Shell 10% interest)
- Lube and Grease Plants
- Chemicals

### PRODUCTS AND BUSINESSES

- B2B
- Trading & Supply
- Retail Fuels
- Commercial Fuels
- Aviation Fuels
- Heating Fuels
- Chemicals
- Marine Fuels
- Lubricants
- Sulphur
- Liquefied Petroleum Gas

